

May 18, 2020

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Intimation regarding receipt of request for reclassification of holding(s), from Promoter & Promoter Group Category to Public Category

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject and pursuant to Regulation 31A of SEBI LODR Regulations, 2015, the Company has on May 18, 2020, received requests letters dated May 17, 2020 from the following, for reclassification of their holding(s) from Promoter & Promoter Group Category to Public Category. (Enclosed)

SL. NO	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Dhana Management Consultancy LLP	Promoter	852,413	4.99
2	Ms. Anupama Gupta	Promoter Group	2,916	0.02

The aforesaid request letters shall be placed before the Board of Directors of the Company in its forthcoming meeting scheduled on May 19, 2020 for deliberations on the merits of the request and to determine the next steps in accordance with the LODR Regulations 2015. The Company shall inform the Stock Exchange(s) on the decision made by the Board, in this regard.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**



Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

DHANA MANAGEMENT CONSULTANCY LLP
Registered as a Limited Liability Partnership - LLPIN - AAD-6519

May 17th, 2020

To,
The Board of Directors,
TeamLease Services Limited, (the Company)
6th Floor, BMTC Commercial Complex,
80 Feet Road, Koramangala,
Bangalore - 560095

Sub: Reclassification of status of Dhana Management Consultancy LLP from "Promoter category" to "Public category" of the Company

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to the aforesaid Regulation, I, Mohit Karan Gupta, am writing to you in the capacity of a designated partner of Dhana Management Consultancy LLP ("Dhana"), a limited liability partnership. Dhana holds 8,52,413 Equity Shares of Rs.10/- each aggregating to 4.99% of the total paid up share capital of the Company and has been classified by the Company under "Promoter Category" in the "Shareholding Pattern" filed by the Company with the Stock Exchanges, National Stock Exchange of India Limited and BSE Limited, as, both Dhana and I was named in the "Promoter Category" in the "Prospectus" of the Company.

In the aforesaid matter, I wish to further inform you that neither I nor my immediate relatives or associates including Dhana have been engaged in the management or day to day affairs of the Company since March 2016 and we also do not have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of our shareholding. None of our actions would influence the decisions taken by the Company, apart from our rights as ordinary shareholders of the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby undertake as follows:

- (i) We do not hold more than ten percent of the total voting rights in the Company;
- (ii) We do not exercise control over the affairs of the Company whether directly or indirectly;
- (iii) We do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements;
- (iv) We are not represented on the Board of Directors of the Company or on behalf or through a Nominee Director;
- (v) We are not acting as a Key Managerial Person in the Company;
- (vi) We are not 'Wilful Defaulter' as per the Reserve Bank of India Guidelines;
- (vii) We are not a fugitive economic offender.

DHANA MANAGEMENT CONSULTANCY LLP, 1010, 10th Floor, Brigade Towers, No. 135, Brigade Road. Bangalore – 560025. Karnataka, INDIA

DHANA MANAGEMENT CONSULTANCY LLP
Registered as a Limited Liability Partnership - LLPIN - AAD-6519

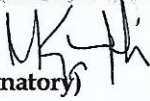
We also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such re-classification from "Promoter Category."

Accordingly, we request you to kindly re-classify our status from "Promoter Category" to "Public Category" and do the needful in this matter.

Thanking You .

Yours truly,

For Dhana Management Consultancy LLP
For DHANA MANAGEMENT CONSULTANCY LLP


(Authorised Signatory)

Designated Partner

May 17, 2020

To,
The Board of Directors,
TeamLease Services Limited, (the Company)
6th Floor, BMTC Commercial Complex,
80 Feet Road, Koramangala,
Bangalore - 560095

Sub: Reclassification of my status from "Promoter Group category" to "Public category" of the Company

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to the aforesaid Regulation, I, hereby inform you that, as on date, I hold 2,916 Equity Shares of Rs.10/- each aggregating to 0.02% of the total paid up share capital of the Company and have been classified by the Company under "Promoter Group category" in the "Shareholding Pattern" filed by the Company with the Stock Exchanges, National Stock Exchange of India Limited and BSE Limited since I was termed in the similar fashion in the "Prospectus" of the Company.

In the aforesaid matter, I wish to further inform you that neither I, nor my immediate relatives or associates have been engaged in the management or day to day affairs of the Company since March 2016 and I also do not have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding. None of my acts would influence the decision taken by the Company, apart from my rights as an ordinary shareholder of the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I hereby undertake as follows:

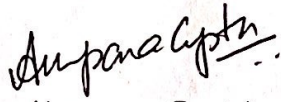
- (i) I do not hold more than ten percent of the total voting rights in the Company;
- (ii) I do not exercise control over the affairs of the Company whether directly or indirectly;
- (iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements;
- (iv) I am not represented on the Board of Directors of the Company or on behalf or through a Nominee Director;
- (v) I am not acting as a Key Managerial Person in the Company;
- (vi) I am not 'Wilful Defaulter' as per the Reserve Bank of India Guidelines;
- (vii) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such re-classification from "Promoter Group Category."

Accordingly, request you to kindly re-classify my status from " Promoter Group Category" to "Public Category" and do the needful in this matter.

Thanking You

Yours truly



(Anupama Gupta)